

**GOLSTA SYNERGY BERHAD**  
(Company no: 484964-H)

**Unaudited Condensed Consolidated Statements of Comprehensive Income**  
**For the Fourth Quarter Ended 31 December 2013**

	<u>3 Months Ended</u>		<u>12 Months Ended</u>	
	<u>31-12-13</u>	<u>31-12-12</u>	<u>31-12-13</u>	<u>31-12-12</u>
	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>
Revenue	29,724	3,186	57,602	32,982
Cost of sales	(14,453)	(3,279)	(35,357)	(26,094)
<b>Gross Profit</b>	<b>15,271</b>	<b>(93)</b>	<b>22,245</b>	<b>6,888</b>
Other operating income	84	(166)	274	164
Administrative and general expenses	(4,915)	(1,399)	(15,104)	(6,556)
Sales and marketing expenses	(673)	(73)	(1,086)	(2,017)
Forex (loss)/gain (realised)	(94)	(109)	30	(155)
Forex gain/(loss) (unrealised)	310	124	186	(263)
<b>Profit/(Loss) from operations</b>	<b>9,983</b>	<b>(1,716)</b>	<b>6,545</b>	<b>(1,939)</b>
Finance income/(cost)	(32)	(58)	(2)	(342)
<b>Profit/(Loss) before tax</b>	<b>9,951</b>	<b>(1,774)</b>	<b>6,543</b>	<b>(2,281)</b>
Tax (expense)/income	(333)	324	(501)	(562)
<b>Profit/(Loss) after tax</b>	<b>9,618</b>	<b>(1,450)</b>	<b>6,042</b>	<b>(2,843)</b>
<b>Profit/(Loss) for the period</b>	<b>9,618</b>	<b>(1,450)</b>	<b>6,042</b>	<b>(2,843)</b>
<b>Attributable to:</b>				
Owners of the parent	8,458	(1,450)	4,792	(2,497)
Non-controlling interests	1,160	-	1,250	(346)
	<b>9,618</b>	<b>(1,450)</b>	<b>6,042</b>	<b>(2,843)</b>
<b>Earnings/(Loss) per share attributable to equity holders of the parent:</b>				
- basic	19.14	(3.45)	10.85	(5.95)
- diluted	N/A	N/A	N/A	N/A

*The above condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.*

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**For the Fourth Quarter Ended 31 December 2013**

	<u>3 Months Ended</u>		<u>12 Months Ended</u>	
	<u>31-12-13</u>	<u>31-12-12</u>	<u>31-12-13</u>	<u>31-12-12</u>
	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>
Profit/(Loss) for the period	9,618	(1,450)	6,042	(2,843)
Deferred tax recognised in equity	-	-	-	15
Currency translation differences arising from consolidation	-	866	-	(408)
<b>Total comprehensive income</b>	<b>9,618</b>	<b>(584)</b>	<b>6,042</b>	<b>(3,236)</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	8,458	(584)	4,792	(2,890)
Non-controlling interests	1,160	-	1,250	(346)
	<b>9,618</b>	<b>(584)</b>	<b>6,042</b>	<b>(3,236)</b>

*The above condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.*

**GOLSTA SYNERGY BERHAD (484964-H)**  
**(Incorporated in Malaysia)**

**Unaudited Condensed Consolidated Statements of Financial Position**  
**For the Fourth Quarter Ended 31 December 2013**

	<b>AS AT</b> <b>31-12-13</b> <b>RM' 000</b> Unaudited	<b>AS AT</b> <b>31-12-12</b> <b>RM' 000</b> Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	21,168	20,400
Biological assets	-	-
Investment property	43,697	6,127
Deferred tax assets	149	-
	-	-
<b>Total non-current assets</b>	<u>65,014</u>	<u>26,527</u>
<b>Current assets</b>		
Inventories	3,818	9,031
Trade receivables	7,251	13,129
Other receivables, deposits and prepayments	17,969	8,107
Tax recoverable	291	342
Cash and bank balances	14,231	17,012
<b>Total current assets</b>	<u>43,560</u>	<u>47,621</u>
<b>TOTAL ASSETS</b>	<u>108,574</u>	<u>74,148</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	46,200	42,000
Share premium	12,897	11,175
Other Reserve	2,609	2,609
Accumulated losses	387	(4,405)
	<u>62,093</u>	<u>51,379</u>
<b>Non-controlling interests</b>	3,141	-
<b>Total equity</b>	<u>65,234</u>	<u>51,379</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	1,715	3,010
Long term borrowings	621	825
<b>Total non-current liabilities</b>	<u>2,336</u>	<u>3,835</u>
<b>Current liabilities</b>		
Trade payables	6,649	2,510
Other payables and accruals	32,206	10,084
Short term borrowings	203	6,144
Taxation	1,946	196
<b>Total current liabilities</b>	<u>41,004</u>	<u>18,934</u>
<b>Total liabilities</b>	<u>43,340</u>	<u>22,769</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>108,574</u>	<u>74,148</u>
	-	-
Net assets per share attributable to equity holders of the Company (RM)	<u>1.48</u>	<u>1.22</u>

*The above condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.*

**GOLSTA SYNERGY BERHAD (484964-H)**  
**(Incorporated in Malaysia)**

**Unaudited Condensed Consolidation Statements of Changes in Equity**  
**For the Fourth Quarter Ended 31 December 2013**

RM'000	Attributable to owners of parent					Total RM'000	Non-controlling interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Asset Revaluation Reserves RM'000	Foreign Exchange Reserves RM'000	Accumulated losses RM'000			
<b>As at 1 Jan 2012</b>	42,000	11,175	2,657	408	(1,496)	54,744	218	54,962
The comprehensive income for the period	-	-	(48)	(408)	(2,432)	(2,888)	(218)	(3,106)
Dividend paid during the year	-	-	-	-	(477)	(477)	-	(477)
<b>As at 31 Dcember 2012</b>	<u>42,000</u>	<u>11,175</u>	<u>2,609</u>	<u>-</u>	<u>(4,405)</u>	<u>51,379</u>	<u>-</u>	<u>51,379</u>
<b>As at 1 Jan 2013</b>	42,000	11,175	2,609	-	(4,405)	51,379	-	51,379
The comprehensive income for the period	-	-	-	-	4,792	4,792	1,250	6,042
Others comprehensive income/(loss) for the period	-	-	-	-	-	-	1,891	1,891
Issuance of share	4,200	1,722	-	-	-	5,922	-	5,922
<b>As at 31 December 2013</b>	<u>46,200</u>	<u>12,897</u>	<u>2,609</u>	<u>-</u>	<u>387</u>	<u>62,093</u>	<u>3,141</u>	<u>65,234</u>

*The above condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.*

**GOLSTA SYNERGY BERHAD (484964-H)**  
(Incorporated in Malaysia)

**Unaudited Condensed Consolidated Statement of Cash Flow**  
**For the Fourth Quarter Ended 31 December 2013**

	<b>12 Months Ended</b>	
	<b>31-12-13</b>	<b>31-12-12</b>
	<b>RM' 000</b>	<b>RM' 000</b>
<b>Profit/(Loss) before tax</b>	<b>6,543</b>	<b>(2,281)</b>
<b>Adjustments for :</b>		
Amortisation of land use rights	-	27
Amortisation of biological assets	-	612
Bad debts written off/(recovered)	195	(40)
Impairment of biological assets	-	830
Property, plant and equipment written off	-	910
Depreciation of property, plant and equipment	718	1,087
Gain On Disposal PPE	-	(29)
Impairment loss on trade receivables	7,939	-
Loss on disposal of subsidiaries	-	436
(Gain)/Loss on fair value adjustment	(434)	183
Unrealised (gain)/loss on foreign exchange	(186)	263
Interest expenses	164	485
Interest Income	(162)	(143)
<b>Total adjustment</b>	<b>8,234</b>	<b>4,621</b>
<b>Operating cash flow before changes</b>	<b>14,777</b>	<b>2,340</b>
<b>Changes in working capital</b>		
Decrease in inventories	5,213	2,956
Decrease/(Increase)in receivables	(12,067)	(10,404)
Increase in payables	26,261	2,134
<b>Total changes in working capital</b>	<b>19,407</b>	<b>(5,314)</b>
<b>Cash flow from operations</b>	<b>34,184</b>	<b>(2,974)</b>
Interest paid	(164)	(485)
Tax paid	(144)	(642)
Tax refund	-	155
<b>Net cash flows from operating activities</b>	<b>33,876</b>	<b>(3,946)</b>
<b>Investing activities</b>		
Interest received	162	143
Net inflow on acquisition of subsidiary	1,891	-
Proceeds from disposal of investment properties	-	12,822
Proceeds from disposal of property, plant and equipment	-	206
Purchases of property, plant and equipment	(430)	(451)
Issuance of ordinary shares	5,922	-
Purchases of investment properties	(38,192)	-
Purchases of prepaid land lease payment	-	(13)
<b>Net cash flows (used in)/from investing activities</b>	<b>(30,647)</b>	<b>12,707</b>
<b>Financing activities</b>		
Repayment of finance leases	(194)	(110)
Repayment of loans and borrowing	(2,451)	(911)
Dividends paid on ordinary shares	-	(477)
<b>Net cash flows used in financing activities</b>	<b>(2,645)</b>	<b>(1,498)</b>
Net increase/(decrease) in cash and cash equivalents	584	7,263
Effect of exchange rate changes	135	1,539
Cash and cash equivalents at beginning of year	13,512	4,710
	<b>14,231</b>	<b>13,512</b>
<b>Composition of cash and cash equivalents:</b>		
Cash and bank balances	14,231	17,012
Bank overdrafts	-	(3,500)
<b>Cash and cash equivalents at end of period</b>	<b>14,231</b>	<b>13,512</b>

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